

NON-CONFIDENTIAL

Meeting	Community Services
Date	16 September 2020
Report by	Daniel Williams - Finance Manager
Report title	Budgetary Control 2020/21
Business Plan theme	Run an effective, efficient, low-cost Council administration.

1. Purpose of the report

- 1.1. This report presents the actual expenditure and income position as at 31 July 2020 (Month 4) within this Committee for the financial year 2020-21 and outlines the main variances from the revised budget agreed by Council on 18 May 2020.

2. Recommendation

- 2.1. The Committee is asked to note the report.

3. Budgetary Control 2020/21

- 3.1. The Original Budget for 2020/21 for services within this Committee was set at £876,080. This was partially funded by income of £262,440 leaving a net budget of £613,640.
- 3.2. On 18 May 2020 Council agreed a Revised Budget due to the impact on commercial income that the coronavirus would have. This was set at £754,460 to be funded by income of £132,680 leaving a new net budget of £617,600.

- 3.3. In addition to £46,190 agreed as part of the Original Budget further funds totalling £168,500 have been released from reserves. The latest drawdown from reserves totals £214,690 to progress initiatives/schemes. These are:

	£
Staff Resources	46,190
Storage Depot	116,500
Tree works	15,000
Chipper	20,000
Gator	17,000
Total Released	214,690

- 3.4. The funding for the Chipper and Gator has been agreed at Council as part of the Capital Receipts paper however, the release of funds are to be formally agreed as part of this meeting.
- 3.5. This report outlines the main variances between the Revised Budget and the actual expenditure and income for the year to date.
- 3.6. These changes increase the Committee's budget for 2020/21 to £918,960 and the net budget to £786,100 as shown below.
- 3.7. Appendix A provides details of expenditure and income, grouped by activity, for the period April to July 2020 and shows two groups of figures:

Full Year:

- Original budget;
- Revised budget;
- variance on the budget.

This is to show how the budget has moved from what was originally agreed to the latest Revised Budget.

Year to Date [YTD]:

- the profiled budget for the period;
- actual expenditure and income for the period;
- variance for the period;
- percentage of the budget not used / overspent (-/+) for the period.

Note: figures shown in brackets denote income or a favourable position.

- 3.8. The budget for each area of activity has been profiled for the year to date. When profiling the budgets, planned expenditure patterns are considered. For certain types of expenditure (particularly non-staff costs) it is likely that expenditure will peak and trough at points in the year. This should be used as a guide to assess variances that have occurred to date.

- 3.9. For the period April to July net costs for the Council show an adverse variance of £3,855 when compared to the year to date budget.
- 3.10. This is primarily due to higher Business Rates costs than budgeted and the unplanned High Street reopening costs. It is hoped that the High Street reopening costs will be funded by a discretionary grant to be issued through Government but this is still to be confirmed.
- 3.11. There are no other significant variances identified to-date.

4. Other implications

Other Implications	Comment
Legal	None
Environment and biodiversity	None
Crime and Disorder	None
Risk/Health & Safety	None

5. Appendices

Appendix A – Budgetary Control 2020/21 – April 2020 to July 2020 statement

Budgetary Control 2020/21 – April 2020 to July 2020

COMMUNITY SERVICES COMMITTEE BUDGET MONITORING 2020-21	ORIGINAL BUDGET	REVISED BUDGET	VARIANCE (FAVOURABLE) /ADVERSE	PROFILED BUDGET	ACTUAL FOR YEAR	VARIANCE (FAVOURABLE)/ADVERSE	
Description	£	£	£	£	£	£	%
BUDGET AND ACTUAL BY ACTIVITY							
EXPENDITURE							
Staff costs	411,350	411,350	0	133,277	131,671	(1,606)	(1.2)%
Grounds Maintenance Contract	107,070	104,070	(3,000)	0	0	0	0.0%
Management Plan	100,000	29,490	(70,510)	21,730	22,530	800	3.7%
Tree Management	55,000	55,000	0	45,900	45,685	(215)	(0.5)%
Other Contracts	17,450	17,450	0	1,660	1,659	(1)	(0.1)%
Town Centre Management	93,730	73,260	(20,470)	8,160	9,306	1,146	14.0%
Repairs & Maintenance	11,500	9,840	(1,660)	4,930	5,327	397	8.1%
Business Rates & Utilities	19,630	19,630	0	6,543	8,335	1,792	27.4%
Service Level Agreements and Grants	8,500	8,500	0	0	0	0	0.0%
Events	30,750	22,250	(8,500)	150	125	(25)	(16.7)%
Other Expenses	21,100	14,620	(6,480)	3,240	3,159	(81)	(2.5)%
Capital Projects		153,500	153,500	30,590	30,580	(10)	(0.0)%
TOTAL EXPENDITURE	876,080	918,960	42,880	256,180	258,377	2,197	0.9%
INCOME							
Commercial Income	(234,220)	(109,690)	124,530	(27,793)	(26,667)	1,127	4.1%
General Income	(26,760)	(21,710)	5,050	(783)	(253)	531	67.7%
Recharges	(1,460)	(1,460)	0	0	0	0	0.0%
TOTAL INCOME	(262,440)	(132,860)	129,580	(28,577)	(26,919)	1,657	5.8%
NET EXPENDITURE	613,640	786,100	172,460	227,603	231,458	3,855	1.7%
Virement (Officer agreed budget transfers)							
None to report			0				
Agreed Budget Changes							
Council agreed reduction in expenditure on 18th May 2020			(125,620)				
Council agreed reduction in income on 18th May 2020			129,580				
Projects to be funded from Earmarked Reserves							
Tree works			15,000				
Projects to be funded from Capital Receipts Reserve							
Purchase of a Chipper			20,000				
Purchase of a Gator			17,000				
Storage Depot			116,500				
BALANCE			172,460				